



December 1, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code:</b> 530367	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Symbol:</b> NRBPEARING
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**Sub: Intimation pursuant to the provisions of Regulation 30 and Schedule III, Part A, Para A (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that:

1. The Company has signed Joint Venture Agreement with the Italian company Unitec of the Mondial Group for the formation of a Joint Venture Company, for the manufacture of new range of Cylindrical Roller Bearings (CRBs) for the industrial business segment. Further details are given in Annexure I.

We request you to kindly take the above on record.

**For NRB BEARINGS LIMITED**

**Khyati Danani**  
**Company Secretary & Compliance Officer**  
**Membership no. A21844**

Encl : as above



### Annexure-I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Name(s) of parties with whom the agreement is entered	<p>NRB Bearings Limited (NRB) has entered into a Joint Venture Agreement with Unitec S.r.L. (a company incorporated under the laws of Italy and part of the Mondial group) and Mondial S.p.A. (a company incorporated under the laws of Italy); Unitech and Mondial (hereinafter referred to as Unitec Group) for the formation of a Joint Venture Company in India.</p> <p>Unitec, part of the Mondial Group, is recognized as one of Italy's most reputed independent bearing companies, manufacturing industrial bearings for a range of critical applications.</p> <p>The group is highly regarded for engineering expertise for a wide range of product applications, customization capabilities, and a history of long-standing customer partnerships across Europe's industrial segment for the manufacturing and distribution of high-precision industrial bearings. With more than 60 years of operating history and annual revenues exceeding €60 million, the Mondial Group has built a strong reputation in motion-technology solutions and engineered components. Unitec delivers advanced, application-specific bearing solutions to leading OEMs in Italy and across the globe for a range of sectors; customers include</p> <p>Bonfiglioli (industrial gearboxes), SAME (agricultural machinery), Leonardo (defense and aerospace), ITEMA (textile machinery), and MAIN (steel manufacturing).</p>



2.	Purpose of entering into the agreement	NRB and Unitec group desire to establish a joint venture company in India ("JV Company") for the purpose of manufacturing Cylindrical Roller Bearings for the industrial business segment (CRBs) and if mutually agreed by the parties, for specific mobility applications. Unitec Group shall provide its expertise, technical and operational support for carrying out manufacturing of CRBs in a wide range of sizes for the industrial market and also have committed to a buyback of 20% of JV company's production. The JV will be located in Uppal, Hyderabad.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	<ul style="list-style-type: none"><li>a. NRB's holding shall be minimum 75% of the share capital of the JV company.</li><li>b. Unitec's holding shall be upto 25% of the share capital of the JV Company.</li><li>c. Decisions on key matters (capital changes, issue of shares, major borrowings, mergers, related-party transactions, budget approval, dividend declaration) shall require the approval of the Board of the JV Company.</li></ul>
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	<p>The investment/subscription to the share capital of the proposed JV company does not fall within the purview of Related Party Transaction for NRB.</p> <p>Post investment by the Company, the JV company will become a subsidiary of the Company and hence, Related Party of NRB.</p>
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	NRB's holding shall be minimum 75% of the share capital of the JV company and Unitec's holding shall be upto 25% of the share capital of the JV Company, subject to regulatory approvals, if any.



8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	<p>The JV Company will have a Board of Directors with up to five members. Initially, the Board will have four directors — one nominated by the Unitec Group and three appointed by NRB.</p> <p>Unitec Group and NRB Bearings Limited have agreed not to compete in the manufacture, distribution, or sale of industrial CRBs in India.</p> <p>Unitec Group shall be exclusive selling agents for the industrial CRB product range of the JV Company for Italy, and to its existing customers and similarly NRB shall be the exclusive selling agents for the JV Company and Unitec Group for selling the industrial CRB product range of the JV Company in India.</p>
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):  a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable